

Draft until approved by the Board at their next meeting.

Board Members Present: John Sutton, Terry Ostrander, Mark Pribis, Bradley Rooke
Joan Slagle, Cheryl Smith, and Janet Glenn who was present via Skype.

Administrators Present: Peter Bednarek Paul Berry Tent Clay
Norman Griffin Linda Jackowski Kimberly LaBelle

Also present were community members including Nancy Lisicki and Cathy Brown.

Goal #4 – Fiscal Understanding

Budget Revenues – Mrs. LaBelle described current revenue sources and the types of revenues to a school district. A handout on the State Aid revenue portion of the budget information was discussed.

Executive Budget – The Executive Proposal was reviewed and compared to the current budget and the rollover budget. Discussion on speaking with all labor units and the use of the Debt Service Fund will be explored.

Budget Work – Budget work will continue to refine numbers on revenues and expenditures, and information will be shared with staff.

Comments - Address contractual associations.

Ideas

- ♦ Use of Debt Service – check into with Mike Rossi, Auditor or School Attorney.
- ♦ What is the contingency budget? Will be worked on.
- ♦ Must scrutinize where money is going.

Policy Discussions

Recruiting and Hiring Policy

Mrs. LaBelle described the new process and recommended that the hiring committee be formed simultaneously as the position is posted. The proposed policy states that the Committee will define the position then the posting will be made. A second reading will take place at the February 17, 2011 Board meeting.

Use of District Credit Card Policy

The policy was discussed and questions were answered. There is one District credit card and a credit card for Wal-Mart, Lowes, Home Depot, Sears, Exxon and Mobil.

Student Representatives on the Board of Education Policy – New Sample Policy

A first reading of this policy will take place at the February 17, 2011 Board meeting. Additions to the policy include: attendance requirements being the same as regular members and no access to e-mail correspondence or executive session documents.

Establishing Reserve Accounts

At the January work session, the Board reviewed the twelve reserve accounts a school district can establish. Galway has four reserves: tax cert. (\$11,000), unemployment (\$94,000), reserve for encumbrances (\$39,000), repair reserves (\$89,465). Discussion concerning closing tax cert. reserve and transfer funds to a different reserve. Consider Employee Benefit Reserve and Capital Reserve. May/June transfer funds into these reserves because at that time you would have a better handle on finances. Also, recommend a policy on reserve funds.

It is a responsible practice to plan for the fiscal stability of the District. It is prudent to think past one year of planning. For example: if there is some undesignated fund balance, some amount of funds could be used to establish or add to reserve accounts.

Special Ed Funding

A presentation was given by Lin Jackowski. A Pupil Personnel Services Department fund sources handout was reviewed. 611, 619, 611ARRA and 619ARRA funds were described. BOCES programs and Medicaid funding, STAC funding and AIS funds were described. Questions on funding of salaries were reviewed. A question of where 611 of 619 show up in the revenue side was asked.

Other Items

Nancy Lisicki comments/questions:

K-5 Technology needs to be explored

7th grade has 10 or 12 kids in classes. This should be reviewed.

Need to establish a better curriculum direction for the Enrichment Teacher.

Scrutinized programs to match Board goals

Submitted by Kimberly A. LaBelle